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Microeconomics LESSON 3 ACTIVITY 27
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Fixed Costs, Total Variable Costs and

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Total Costs.

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3 Macroeconomics LESSON 6 ACTIVITY
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AD and AS Model: Exogenous Demand
and Supply Shocks Part A Exogenous
Demand Shocks An exogenous demand
shock is a change in an exogenous
variable — a variable determined
outside the model — that affects
aggregate demand. Read the description

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of each exogenous demand shock, and

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Complete Figure 27.3. Assume that the firm has a total fixed cost (FC) of \$100 and total variable costs (VC) as shown below. Part of the table has been completed for you.

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27 Answer Key UNIT Manipulating the AD and AS Model: Exogenous Demand and Supply Shocks Part A Exogenous Demand Shocks An exogenous demand shock is a change in an exogenous variable — a variable determined outside the model — that affects aggregate demand. Read the description of each exogenous demand shock, and

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UNIT 3 Macroeconomics LESSON 6

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Activity 41

Elaborated Unit Focus In this unit, students will demonstrate their knowledge of Microeconomic concepts. The students will learn what motivates trade and why businesses and individuals specialize in a specific skill.

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You will learn how decisions made by one person, business, or group affect others and how scarcity drives decisions making.

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Reduction of government regulation and control over business activity. Financing.

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Flashcards | Quizlet

Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

Lesson 4 looks at the basic determinants of short-run aggregate supply. It uses

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Activity 24 and Visuals 3.9 and 3.10.

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(C) Assign Activity 2 for homework. Day 3 (A) Review the students' answers to Activity 2. (B) Lecture on demand using Visuals 1.5 and 1.6. (C) Begin Activity 3 in class; have the students complete

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Activity 3 for homework. Day 4 (A)
Review Activity 3. (B) Use Visual 1.6 to emphasize determinants of shifts in the demand curve. (C) Have the ...

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monopolist would ...

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190 180 170 vc costs 160 150 140 130
120 110 fc 100 90 ...

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