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Macroeconomics Lesson 1 Activity 19

Activity 19 gives the students practice using the Keynesian model, finding the equilibrium income and understanding the relationship among the concepts of income,

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consumption and saving. The students calculate APS, APC, MPS and MPC in Activity 20 and see the relationship among those concepts. The students practice calculating various multipliers

UNIT 3

Macroeconomics

LESSON 1 - Rush

Macroeconomics

LESSON 1 ACTIVITY 19

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William J. Baumol and Alan S. Blinder, Economics, Principles and Policy, 3rd ed. (New York: Harcourt Brace & Company, 1985), p. 55. James Chasey, Homewood-Flossmoor High School, Flossmoor, Ill., contributed to this activity.

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The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses

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Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

UNIT 3 **Macroeconomics** **OVERVIEW**

1 Macroeconomics
LESSON 1 ACTIVITY 1
Answer Key UNIT 2. If
the economy
represented in Figure
1.2 is presently
producing 12 units of

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10 Answer Key

Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

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LESSON 1 - Rush The
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1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6.

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LESSON 1 - Rush The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6.

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3 Macroeconomics
LESSON 1 ACTIVITY 20

Answer Key UNIT

Figure 20.2 Marginal
Propensities to

Consume and to Save
Disposable Income

Consumption Saving

MPC MPS \$12,000

\$12,100 -\$100 — —

13,000 13,000 0 0.90

0.10 14,000 13,800

200 0.80 0.20 15,000

14,500 500 0.70 0.30

16,000 15,100 900

0.60 0.40 17,000

15,600 1,400 0.50 0.50

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Worksheet 9.2 Price
Discrimination 101 .
(Unit 2.5) Worksheet
18.1 Implementing
Monetary Policy ..
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- LESSON 3 ACTIVITY
15 Shifts in Supply and
Demand ..

**Unit 2 Activity 9 All
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1 Macroeconomics
LESSON 1 ACTIVITY 1
Answer Key UNIT 2 If
the economy
represented in Figure 1
2 is presently
producing 12 units of
Good B and zero units

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of Good A A The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit s of Good B 3

Macroeconomics
LESSON 1 ACTIVITY 19
Answer Key UNIT 5
Based on the data in
Figure 19 1 and
assuming that the full
employment level of

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- **Roseapple Pi**

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