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Chapter 2 Notes: Economic Systems Part 1

Chapter 2 Notes: Economic Systems Part 1

Economics Chapter 2 Test Answers. Jason Westley. 11 June 2020 . question. economic system. answer. way in which a nation uses its resources to satisfy its people's needs and wants ... economic system in which individuals own the factors of production and decide how to use them within legal limits; same as capitalism. question. profit incentive.

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