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Acca Consolidation Questions And Answers

The correct answer is A. Note: Answer B ignores that Red Co only acquired 80% of the shares and calculates the cost of investment incorrectly as $40,000 \times \$3.50 = \$140,000$ - therefore, goodwill of $\$140,000 + \$30,000 - \$125,000 = \$45,000$.

Preparing simple consolidated financial ... - ACCA Global

Download Free Acca Consolidation Questions And Answers majority of answers provided for the interpretation were superficial and lacked depth. This commentary shows how these answers might have been improved. Answers - Association of Chartered Certified Accountants If it is for F7 then you can download past exam

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ACCA FR (F7) Area D is Preparation of financial statements. The topics in this area, such as goodwill, non-controlling interests, consolidation adjustments, practice questions are for you with answers and explanations after each question can help you to understand how and why the answer comes from.

ACCA F7 (FR) Practice Questions | Section 7 | Area D | Got ...

GROUP FINANCIAL STATEMENTS QUESTIONS COMPLEX AND MIX STRUCTURES Q- 1 Alpha Co purchased 1,450,000 ordinary shares in Beta Co in 20X0, when the general reserve of Beta stood at \$400,000 and there were no retained earnings. The statements of financial position of the two companies as at 31 December 20X4 are set out below. Alpha Beta \$000 \$000 Assets Non current Property, plant and equipment 8,868 ...

Practice questions and answers Complex Consolidation ...

The following scenario relates to question 5. Aphrodite Co has a year end of 31 December and operates a factory which makes computer chips for mobile phones. It purchased a machine on 1 July 20X3 for \$80,000 which had a useful life of ten years and is depreciated on the straight-line basis, time apportioned in the years of acquisition and disposal.

ACCA Financial Reporting (FR) Further Question Practice ...

The suggested solutions represent comprehensive approaches to the questions and are based on the full range of available marks. They do not represent responses that candidates could realistically expect to produce in the prescribed time limits. The suggested solutions should not be regarded as representing the only acceptable response.

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IFRS 5 - Non-current Assets Held for Sale and Discontinued ...

6. The marks shown against the requirement(s) for each question should be taken as an indication of the expected length and depth of the answer.
7. All workings must be done in the answer booklet. 8. Present legible and tidy work. 9. Graph paper (if required) is provided at the end of the answer booklet.

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